

**OSTİM TECHNICAL UNIVERSITY  
FACULTY OF ECONOMICS AND ADMINISTRATIVE SCIENCES**

**COURSE SYLLABUS FORM  
2021-2022 FALL**

<b>ECON 205 Economic History</b>							
<b>Course Name</b>	<b>Course Code</b>	<b>Period</b>	<b>Hours</b>	<b>Application</b>	<b>Laboratory</b>	<b>Credit</b>	<b>ECTS</b>
Economic History	Econ 205	1	3	0	0	3	4

<b>Language of Instruction</b>	English
<b>Course Status</b>	Compulsory
<b>Course Level</b>	Bachelor
<b>Learning and Teaching Techniques of the Course</b>	Lecture, Discussion, Presentation

<b>Course Objective</b>
Economic History is a one-term course designed for the second year students in the Department of Economics. The aim of the course is to acquaint students with the historical development of economic processes and institutions; changes in production, distribution and consumption patterns and the unique development of factors of production in the world in general and Western European context in particular. The course is taught with the understanding that economic history is a branch of social sciences situated in between economy and history. While concepts and methods of history are applied to the realm of economics and a narration of successive economic events are given; due emphasis is also put on the description and evaluation of economic institutions. This approach facilitates the comparative analysis of regional, national and international economic developments in a historical context.

<b>Course Outline</b>
The course starts with the introductions of several concepts and definitions. Then, the economic understandings of ancient civilizations, medieval world and pre-capitalist world will be studied. Afterwards, the emergence of modern economy at the dawn of industrial revolution will be examined. Together with industrial revolution, modern economy with many new institutions will be introduced and modern world economy with modern civilizations will be studied until 21 <sup>st</sup> century.

<b>Textbooks</b>
<ul style="list-style-type: none"> <li>▪ Textbook: A Concise Economic History of the World, Oxford Univ. Press, 5<sup>th</sup> edition. 2015 by Rondo Cameron and Larry Neal</li> <li>▪ Instructor's notes on Feudalism and Capitalism</li> <li>▪ Supplementary textbook: A History of Capitalism 1500-2000, Aakar Book, 2004, by Michel Beaud</li> <li>▪ Supplementary textbook: Studies in the Development of Capitalism, Kessinger Publ., 2010, by Maurice Dobb</li> </ul>

<b>Weekly Topics and Related Preparation Studies</b>		
<b>Week</b>	<b>Topics</b>	<b>Preparation Studies</b>
1	Introduction (Cameron, Chap. 1)	Definition of Development, Growth, Production, Economic Development and Growth
2	Economic Development in Ancient Times (Cameron, Chap. 2)	Emergence of Civilization and Economics Ancient Times and Mediterranean World Trade, Development, Economic Achievements
3	Economic Development in Medieval World (Cameron, Chap. 3; Dobb)	Agrarian ad Rural Society, Revival of Urban Life, Commercial Declines and Revivals, Crisis of the Medieval Economy
4	Non-western Economies on the Eve of Western Expansion (Cameron, Chap. 4; Beaud)	The World of Islam, Ottomans, Other Civilizations of the World
5	Europe's Second Logistic (Cameron, Chap. 5; Dobb)	Overseas Expansions, The Price Revolution, Trade, Trade Routes, Commercial Organizations
6	Economic Nationalism and Imperialism (Cameron, Chap. 6; Beaud)	Mercantilism, Colbertism, Parliamentarism, Spain, Portugal, Dutch, Britain Expansions
7	The Dawn of Modern Industry (Cameron, Chap. 7; Beaud)	The Industrial Revolution, Modern Industries, Pre-Capitalist Period
<b>8</b>	<b>Midterm Exam</b>	<b>Covers all the studies above</b>
9	Economic Development in the 19 <sup>th</sup> Century (Cameron, Chap. 8; Beaud)	Technological Developments, Institutions,
10	The Early Industrializers (Cameron, Chap. 9; Beaud)	Great Britain, The USA, Belgium, France, Germany
11	Latecomers (Cameron, Chap. 10)	Switzerland, Scandinavia, Russia, Japan, European Continent
12	Strategic Sectors (Cameron, Chap. 11)	Agriculture, Finance, State
13	The World Economy in the 20 <sup>th</sup> Century (Cameron, Chap. 12-13; Beaud)	Population, Technology, Institutions
14	Disintegrations of the World Economy (Cameron, Chap. 14)	WW I, Interwar Period, WW II
15	Rebuilding the World Economy and 21st Century (Cameron, Chaps.15 - 16)	Postwar Economy, Decolonization, Soviet Bloc, Western Bloc, Collapse of the Soviets, The EU
<b>16</b>	<b>Final Exam</b>	<b>Covers all the studies above</b>

<b>Assessment</b>		
<b>Studies</b>	<b>Number</b>	<b>Contribution margin (%)</b>
Attendance	16	10
Lab		
Classroom application and performance		
Field Study		
Course-Specific Internship (if any)		
Quizzes / Studio / Critical		
Homework		
Presentation	1	10
Projects		
Report		
Seminar		
Midterm Exams / Midterm Jury	1	30
General Exam / Final Jury	1	50
	<b>Total</b>	<b>100</b>
<b>Success Grade Contribution of Semester Studies</b>		50
<b>Success Grade Contribution of End of Term</b>		50
	<b>Total</b>	<b>100</b>

<b>Relationship Between Course Learning Outcomes and Program Competencies</b>						
<b>Nu</b>	<b>Learning Outcomes</b>	<b>Contribution Level</b>				
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
<b>1</b>	to master the basic concepts of economics in the history of the world economy,					*
<b>2</b>	to understand the economic theories of the leading and following nations pursued in the history					*
<b>3</b>	to have a basic understanding of how the world economy was built in the history					*
<b>4</b>	to learn the differences about the leaders and followers of the world economy in the history					*
<b>5</b>	to have a basic understanding of the working of world economy in the history					*
<b>6</b>	to comprehend the reasons for the failures and successes of the leading and follower nations in the history					*
<b>7</b>	to learn the effects of governments and markets and economic actors in the history					*

<b>ECTS / Workload Table</b>			
<b>Activities</b>	<b>Number</b>	<b>Duration (Hours)</b>	<b>Total Workload</b>
Course hours (Including the exam week: 16 x total course hours)	16	3	48
Laboratory			
Application	16	1	16
Course-Specific Internship			
Field Study			
Study Time Out of Class	16	1	16
Presentation / Seminar Preparation	1	10	10
Projects			
Reports			
Homework			
Quizzes / Studio Review			
Preparation Time for Midterm Exams / Midterm Jury	1	16	16
Preparation Period for the Final Exam / General Jury	1	16	16
<b>Total Workload</b>		<b>(122/30 = 4.06)</b>	<b>122</b>